# **Notes to Council**



## April 20, 2024 AGM & Board Meeting Highlights

## Audit

2023 Audited Financial Statements were presented by auditors Gregory, Harriman & Associates and approved by the Marigold Board. It was a clean audit and Marigold is in a stable financial position.

#### Financial Statements

Unaudited financial statements to March 31, 2024 were accepted as presented.

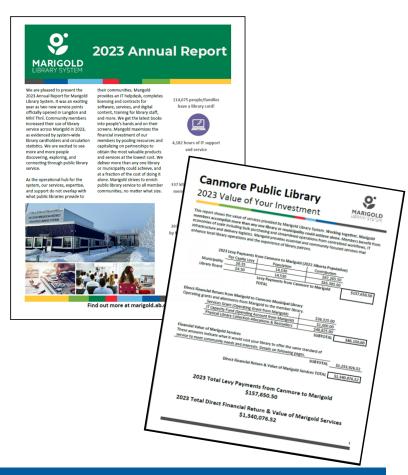
## Value of Your Investment Reports

Communications & Engagement Manager
Jessie Bach presented the Value of Your
Investment Reports on behalf of Chief
Operating Officer Laura Taylor.
This report is distributed annually to
demonstrate the value of services provided by
Marigold Library System. It reflects what it
would cost to recreate Marigold services at the
local library level, and showcases the value of
Marigold's bulk purchasing power and
centralized operations in getting more for each
dollar.

## 2023 Annual Report

The Board approved the 2023 Annual Report as presented, for distribution to stakeholders. The report can be accessed online at:

https://marigold.ab.ca/About-Us/Publications





<u>Upcoming Board Meetings:</u>
Saturday, August 24, 2024 9:30 AM
Marigold Library System & Western Irrigation
District Community Room, Strathmore

**Saturday, November 23, 2024** 9:30 AM Virtual TEAMS Meeting

#### **Questions?**

Contact CEO Lynne Price lynne@marigold.ab.ca

Marigold Library System

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## Notes to Council—April 20, 2024

## Policy Approval & Decision

#### Policies reviewed & approved:

- Board Member Compensation Policy
- Orientation for Marigold Board Members Policy
- Policy Development Policy
- Resource Sharing Policy
- Transfer Payments Policy—Schedule A

#### Governance Statements reviewed & approved:

• Marigold Library System Mission & Values

#### Levy Rates for 2024

 Official population as published by Municipal Affairs will be used for the levy rates in 2024 and beyond.

### **Board & Staff Service Recognition**

#### Board members recognized for long service:

- Nicole Kiefuik from the Town of Okotoks—5 years
- Eleanor Chinnick from Foothills Counts—10 years
- Elaine Michaels from Special Area #3—15 years

#### Staff members recognized for long service:

- Clara Cao, Cataloguer—15 years
- Nancy Smith, Direct Services Clerk—15 years

## **Information & Updates**

**Board Chair John Getz** presented information about the recent Reserve Fund Study that was completed by the Pine Street Condo Corp and brought to the March Executive Committee meeting. The Reserve Fund will seed funding for future condominium building repairs and/or replacements.

**CEO Lynne Price** shared information about recent Board Orientation sessions, Schedule C for 2025/2026, the Annual Reports for Marigold and the community libraries, and staffing updates. In TRAC news, the consortium is exploring options to improve design and functionality of the online catalogue, and inviting feedback from Library Directors.

**Director of Service Delivery Kristine den Boon** provided an update on the content expansion packs recently added to Kanopy, that include Documentaries, British Cinema & TV, and Kanopy Kids.

